

NZME Limited	
Results for announcement to the market	
Reporting Period	6 months to 30 June 2017
Previous Reporting Period	6 months to 30 June 2016

	Amount (000s)	Percentage change
Revenue from ordinary activities	\$NZ 190,625	-3.1%
Profit (loss) from ordinary activities after tax attributable to security holder	\$NZ 7,766	112.1%
Net profit (loss) attributable to security holders	\$NZ 7,766	-87.2%

Final Dividend	Amount per security	Imputed amount per security
	NZ 3.5 cents	NZ 1.3611 cents ⁱ

ⁱ A supplementary dividend of NZ 0.6176 cents per security will be payable to shareholders who are not tax resident in New Zealand and who hold less than 10% of the shares in NZME Limited.

Record Date	17 October 2017
Dividend Payment Date	27 October 2017

Comments:	<p>For the 6 months to 30 June 2017, NZME Limited's reported profit from ordinary activities after tax was NZ\$7.8 million compared to a loss of NZ\$64.3 million in the comparative period. The loss from ordinary activities for the 6 months to 30 June 2016 contains some significant non-repeating tax adjustments in relation to the settlement of historical matters with the IRD.</p> <p>The net profit after tax for the 6 months to 30 June 2017 of NZ\$ 7.8 million is down 87.2% from the net profit after tax for the 6 months to 30 June 2016 of \$60.8 million (which includes a non-controlling interest profit of NZ\$ 13.9 million and the impact of the demerger from HT&E (previously APN) in June 2016).</p> <p>Net assets per share as at 30 June 2017 was NZ\$ 1.44 compared to NZ\$ 1.42 as at 30 June 2016.</p> <p>Net tangible assets per share as at 30 June 2017 was NZ\$ (0.26) compared to NZ\$ (0.27) as at 30 June 2016.</p>
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Refer to the attached unaudited Consolidated Interim Financial Statements for the six months ended 30 June 2017 for NZME Limited and its subsidiaries and the Results Presentation for a more detailed analysis and explanation.