

NZME Limited	
Results for announcement to the market	
Reporting Period	12 months to 31 December 2016
Previous Reporting Period	12 months to 31 December 2015

	Amount (000s)	Percentage change
Revenue from ordinary activities	\$NZ 407,856	-5.2%
Profit (loss) from ordinary activities after tax attributable to security holder	\$NZ (50,552)	-392.3%
Net profit (loss) attributable to security holders	\$NZ 74,543	73.8%

Final Dividend	Amount per security	Imputed amount per security
	NZ 6.0 cents	NZ 2.3333 cents <sup>i</sup>

<sup>i</sup> A supplementary dividend of NZ 1.0588 cents per security will be payable to shareholders who are not tax resident in New Zealand and who hold less than 10% of the shares in NZME Limited.

Record Date	11 April 2017
Dividend Payment Date	28 April 2017

Comments:	<p>For the 12 months to 31 December 2016, NZME Limited's reported loss from ordinary activities after tax was NZ\$ 50.6 million compared to a loss of NZ\$10.3 in the comparative period. The loss from ordinary activities contains some significant non-repeating tax adjustments in relation to the settlement of historical matters with the IRD.</p> <p>The net profit after tax for the year to 31 December 2016 of NZ\$ 74.5 million, including non-controlling interest profit of NZ\$ 13.9 million relating to the first six months prior to the demerger from APN, includes the impact of the demerger from APN in June 2016. This is up 73.8% for the comparative period.</p> <p>Net assets per share as at 31 December 2016 was NZ\$ 1.46 compared to NZ\$ 3.22 as at 31 December 2015.</p> <p>Net tangible assets per share as at 31 December 2016 was NZ\$ (0.23) compared to NZ\$ 0.18 as at 31 December 2015</p>
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Refer to the attached audited Consolidated Financial Statements for the year ended 31 December 2016 for NZME Limited and its subsidiaries and the Results Presentation for a more detailed analysis and explanation.