

## NZME AND FAIRFAX NZ MERGER: OIO CONSENT GRANTED

**SYDNEY and AUCKLAND, 22 September 2016:** NZME Limited (NZX:NZM, ASX:NZM) (“**NZME**”) and Fairfax Media Limited (ASX:FXJ) (“**Fairfax**”) are pleased to confirm that consent has been granted by the Overseas Investment Office (“**OIO**”) to the proposed merger of NZME and Fairfax NZ. The OIO will publish a decision summary in respect of the consent on its website in due course.

The merger remains conditional on NZME shareholder and New Zealand Commerce Commission approval, among other matters.

– ENDS –

### For further information:

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### About NZME

NZME is one of New Zealand’s leading media and entertainment businesses with its brands connecting with over 3 million kiwis<sup>1</sup>. Whether reading, listening, watching or engaging with NZME brands, they can get the content they want - where and when they want it. NZME is listed on the NZX Main Board with a foreign exempt listing on the ASX.

[www.nzme.co.nz](http://www.nzme.co.nz)

### About Fairfax New Zealand

Fairfax NZ is an integrated multi-media business with leading brands across multiple platforms, including [stuff.co.nz](http://stuff.co.nz) (New Zealand’s number one local digital news brand<sup>2</sup>); a share of [neighbourly.co.nz](http://neighbourly.co.nz); more than 60 metro, Sunday, regional and community newspapers, lifestyle magazines; and a fast-growing events business. Fairfax Media is recognised for its digital innovation with its brands reaching more than 3.5 million New Zealanders every month<sup>3</sup>.

[www.fairfaxmedia.co.nz](http://www.fairfaxmedia.co.nz)

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<sup>1</sup> Nielsen CMI, fused database: February 2016 (based on population 10 years +). Based on unduplicated weekly reach of NZME newspapers, radio stations, and monthly domestic unique audience of NZME’s digital channels

<sup>2</sup> Nielsen Market Intelligence domestic traffic August 2016

<sup>3</sup> Nielsen CMI 10+ Q2 2015 – Q1 2016