



Investment  
Management

8 August 2016

Company Announcements Platform  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**Notice of Ceasing to be a Substantial Holder**

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of NZME Limited.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Chris Millard'.

Chris Millard  
Company Secretary

{00008784.DOC}  
BT Investment Management Limited  
ABN 28 126 385 822

GPO Box 7072  
Sydney NSW 2001  
Australia

The Chifley Tower  
Level 15, 2 Chifley Square  
Sydney NSW 2000  
Australia  
Tel 612 8253 2999

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## Form 605

Corporations Act 2001  
Section 671B

### Notice of ceasing to be a substantial holder

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To Company Name/Scheme NZME LIMITED (NZM)

ACN/ARSN ARBN 612 823 864

#### 1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 365 822

The holder ceased to be a substantial holder on 04/08/2016

The previous notice was given to the company on 05/07/2016

The previous notice was dated 01/07/2016

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
04/08/2016	BTT & its Associates, BT Investment Management (Fund Services) Limited, BT Investment Management (Institutional) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
NZME LIMITED (NZM)	The Company Secretary, NZME LIMITED (NZM) 2 Graham Street Auckland NEW ZEALAND 1010  Tel: +64 9 379 5050

**Signature**

Print name Chris Millard Capacity Company Secretary

Sign here \_\_\_\_\_ Date 08/08/2016

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## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**ANNEXURE A**

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for BT Investment Management Limited  
ACN 126 365 822

Chris Millard – Company Secretary, BT Investment Management Limited 08/08/2016

Sales & Purchases for the period : 02/07/2016 to 04/08/2016

SECURITY: NZM

**BT Investment Management (Fund Services) Limited**

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-129,983	-116,984.70	Ordinary	129,983
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-2,432	-2,188.80	Ordinary	2,432
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-43,692	-39,322.80	Ordinary	43,692
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-169,068	-152,161.20	Ordinary	169,068
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-56,326	-50,693.40	Ordinary	56,326
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-35,438	-31,894.20	Ordinary	35,438
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-866	-779.40	Ordinary	866
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-66,667	-60,000.30	Ordinary	66,667
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-25,337	-22,803.30	Ordinary	25,337
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-2,076	-1,868.40	Ordinary	2,076
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-5,202	-4,681.80	Ordinary	5,202
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-88,608	-79,747.20	Ordinary	88,608
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-171,898	-154,708.20	Ordinary	171,898
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-29,636	-26,672.40	Ordinary	29,636
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-42,109	-37,898.10	Ordinary	42,109
	<b>Total</b>		<b>-869,338</b>	<b>-782,404.20</b>		
	<b>BT Investment Management (Fund Services) Limited Total :</b>		<b>-869,338</b>	<b>-782,404.20</b>		

**BT Investment Management (Institutional) Limited**

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-1,930	-1,737.00	Ordinary	1,930
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-1,906	-1,715.40	Ordinary	1,906
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-114	-102.60	Ordinary	114
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-3,914	-3,522.60	Ordinary	3,914
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-1,907	-1,716.30	Ordinary	1,907
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-32	-28.80	Ordinary	32
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-1,452	-1,306.80	Ordinary	1,452
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-875	-787.50	Ordinary	875
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-771	-693.90	Ordinary	771
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-1,578	-1,420.20	Ordinary	1,578
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-651	-585.90	Ordinary	651

4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-3,641	-3,276.90	Ordinary	3,641
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-831	-747.90	Ordinary	831
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-1,148	-1,033.20	Ordinary	1,148
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-51	-45.90	Ordinary	51
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-2,963	-2,666.70	Ordinary	2,963
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-584	-525.60	Ordinary	584
4/08/2016	Australia and New Zealand Banking Group Limited	Sell	-3,946	-3,551.40	Ordinary	3,946
	<b>Total</b>		<b>-28,294</b>	<b>-25,464.60</b>		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-1,038	-934.20	Ordinary	-1,038
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-9,602	-8,641.80	Ordinary	-9,602
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-8,557	-7,701.30	Ordinary	-8,557
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-480	-432.00	Ordinary	-480
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-10,988	-9,889.20	Ordinary	-10,988
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-33,547	-30,192.30	Ordinary	-33,547
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-8,501	-7,650.90	Ordinary	-8,501
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-7,072	-6,364.80	Ordinary	-7,072
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-5,781	-5,202.90	Ordinary	-5,781
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-421	-378.90	Ordinary	-421
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-17,682	-15,913.80	Ordinary	-17,682
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-25,356	-22,820.40	Ordinary	-25,356
4/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-34,026	-30,623.40	Ordinary	-34,026
	<b>Total</b>		<b>-163,051</b>	<b>-146,745.90</b>		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
4/08/2016	State Street Australia Limited	Sell	-26,564	-23,907.60	Ordinary	-26,564
4/08/2016	State Street Australia Limited	Sell	-54,741	-49,266.90	Ordinary	-54,741
4/08/2016	State Street Australia Limited	Sell	-743	-668.70	Ordinary	-743
4/08/2016	State Street Australia Limited	Sell	-24,851	-22,365.90	Ordinary	-24,851
4/08/2016	State Street Australia Limited	Sell	-39,914	-35,922.60	Ordinary	-39,914
4/08/2016	State Street Australia Limited	Sell	-12,093	-10,883.70	Ordinary	-12,093
4/08/2016	State Street Australia Limited	Sell	-26,563	-23,906.70	Ordinary	-26,563
4/08/2016	State Street Australia Limited	Sell	-16,770	-15,093.00	Ordinary	-16,770
4/08/2016	State Street Australia Limited	Sell	-13,253	-11,927.70	Ordinary	-13,253
4/08/2016	State Street Australia Limited	Sell	-596	-536.40	Ordinary	-596
4/08/2016	State Street Australia Limited	Sell	-52,020	-46,818.00	Ordinary	-52,020
4/08/2016	State Street Australia Limited	Sell	-9,100	-8,190.00	Ordinary	-9,100
4/08/2016	State Street Australia Limited	Sell	-17,296	-15,566.40	Ordinary	-17,296
4/08/2016	State Street Australia Limited	Sell	-79,044	-71,139.60	Ordinary	-79,044
4/08/2016	State Street Australia Limited	Sell	-65,769	-59,192.10	Ordinary	-65,769
	<b>Total</b>		<b>-439,317</b>	<b>-395,385.30</b>		

**BT Investment Management (Institutional Limited Total :**      **-630,662**      **-567,595.80**