

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To: NZX Limited**  
and  
**To: NZME Limited**

Date this disclosure made: **9 August 2016**

Date last disclosure made: **6 July 2016**

Date on which substantial holding ceased: **5 August 2016**

### **Substantial product holder(s) giving disclosure**

Full name(s): **Westpac Banking Corporation (including the related bodies corporate specified in the Annexure)**

### **Summary of previous substantial holding**

Class of quoted voting products: **ordinary shares – security code NZM**

Summary for **Westpac Banking Corporation (including the related bodies corporate specified in the Annexure)**

For **last** disclosure,—

- (a) total number held in class: **11,516,023**
- (b) total in class: **196,011,282**
- (c) total percentage held in class: **5.88%**

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: **9,691,026**
- (b) total in class: **196,011,282**
- (c) total percentage held in class: **4.94%**

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: **Refer Annexure**

### **Additional information**

Address(es) of substantial product holder(s):

**Westpac Banking Corporation, Level 20, Westpac Place, 275 Kent Street, Sydney, NSW 2000, Australia**

**BTNZ Unit Trusts Nominees Limited, Level 14, 191 Queen Street, Auckland 1010, New Zealand**

**BT Funds Management (NZ) Limited, 16 Takutai Square, Auckland 1010, New Zealand**

**Asgard Capital Management Limited, Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000**

**Advance Asset Management Limited, Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000**

**BT Funds Management Limited, Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000**

**BT Funds Management No. 2 Limited, Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000**

**BT Investment Management (Institutional) Limited, Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000**

**BT Investment Management (Fund Services) Limited, Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000**

Contact details:

**Tim Hartin**  
**Group Company Secretary**  
**Phone: (+61 2) 8219 8990**

Nature of connection between substantial product holders: **The entities specified in the Annexure are related bodies corporate of Westpac Banking Corporation.**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not applicable**

Disclosure has effect for purposes of directors' and senior managers' disclosure: **Not applicable**

**Certification**

I, Tim Hartin, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

**ANNEXURE 1**

**DISCLOSURE OF CEASING TO HAVE SUBSTANTIAL HOLDING**

**Westpac Banking Corporation and related bodies corporate**

**DATED 9 August 2016**

Name of type of shares	<b>NZME Limited Ordinary Shares</b>
Percentage held	<b>4.94%</b>

Relevant related body corporate:	<b>Westpac Banking Corporation</b> <b>Various unit trusts managed by BT Funds Management (NZ) Limited</b>
Registered holder 1:	<b>BTNZ Unit Trusts Nominees Limited</b>
Holding 1:	<b>143,000</b>
Registered holder 2:	<b>Asgard Capital Management Limited</b>
Holding 2:	<b>72</b>
Registered holder 3:	<b>Advance Asset Management Limited</b>
Holding 3:	<b>952,465</b>
Registered holder 4:	<b>BT Funds Management Limited</b>
Holding 4:	<b>56,004</b>
Registered holder 5:	<b>BT Funds Management No.2 Limited</b>
Holding 5:	<b>860,746</b>
Registered holder 6:	<b>BT Investment Management (Fund Services) Limited</b>
Holding 6:	<b>4,959,850</b>
Registered holder 7:	<b>BT Investment Management (Institutional) Limited</b>
Holding 7:	<b>2,718,889</b>