#### **Form 603**

#### Corporations Act 2001 Section 671B

### Notice of initial substantial holder

To Company Name/Scheme Nzr

Nzme Limited

ACN/ARSN

ARBN 612 823 864

1. Details of substantial holder (1)

Name

Ausbil Investment Management Limited

ACN/ARSN (if applicable)

076 316 473

The holder became a substantial holder on

04/08/2016

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)	
Ordinary/ Units Fully Paid Stapled Securities	16,283,167	16,283,167	8.307%	

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
Ausbil Investment Management Limited	Direct Interest	Ordinary/ Units Fully Paid Stapled Securities	

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ausbil Investment Management Limited	Refer to Annexure A	Refer to Annexure A	Ordinary/ Units Fully Paid Stapled Securities

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9	)	Class and number of securities	
	<u> </u>	Cash	Non-cash		
Ausbil Investment Management Limited	Refer to Annexure			16,283,167 Ordinary/ Units Fully Paid Stapled Securities	

# ausbil

Annexure A Ausbil Investment Management Limited ABN: 26 076 316 473

Relevant interest in: Nzme Limited

National Nominees Limited (NNL) and various other custodians hold shares in the Company as custodian and for which Ausbil is either:

- The responsible entity or trustee of a pooled investment product such as managed investment schemes (funds); or
- The investment manager of Portfolios held for a number of institutional investors. The institutional investors are generally superannuation funds regulated under the Superannuation Industry Supervision Act 1993.

The holding of shares in the Company was acquired as part of a wide portfolio of Australian shares acquired for the Funds and Portfolios.

Ausbil and the Custodians may hold relevant interests due to the capacity of these entities to dispose of the shares in the Company.

Each investor in a fund owns an individual interest in the Fund's assets; no investor directly owns any asset of the Fund. The unit holding of each Fund varies from time to time as clients enter and withdraw from the Funds. The various institutional investors with portfolios delegate the management of the Portfolios to Ausbil.

Signed 08/08/2016

Paul Xiradis

CEO

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		lates	named in parag	raph 3 above are asso	ciates of the substa	ıntial holder a	re as follows:		
Na	ame	and ACN/ARSN	(if applicable)	Nature of associatio	n		,		
7. Ad	idre	35 <del>0</del> 3				•			
	addr	esses of persons	named in this f	orm are as follows:					
Au	ıab;	ll Investme gement Limi		Level 27, 225	George Stree	nt, Sydney	y NSW 2000		
Sig	gna	ature  print name  sign here	Paul Xira	dis /		• •	CEO 08/08/2016		
m pe	nana erso	ger and trustee o ns are essentiall;	of an equity trust y similar, they m	elders with similar or re t), the names could be ay be referred to throu	included in an ann ighout the form as	exure to the fo a specifically (	orm. If the releva named group if t	nt interests of a	group of
				of members is clearly attion 9 of the Corporation		n 7 of the form	π.		
	See the definition of "associate" in section 9 of the Corporations Act 2001.  See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.								
4) TI	he v	oting shares of a	company const	ltute one class unless	divided into separa	te classes.			
	The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.								
5) TI	he p	erson's votes div	ided by the tota	votes in the body corp	oorate or scheme n	nultiplied by 1	00.		
7) In	nclud	e details of:							
(a	a)	any document s	etting out the tea e or arrangemer	r circumstances by whi ms of any relevant ago nt, must accompany th	reement, and a sta	tement by the	person glving fu	II and accurate	details of any
(b	(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).								
S	ee th	e definition of "re	elevant agreeme	ent" in section 9 of the	Corporations Act 2	001.			
	If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".								

Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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# Annexure B Ausbil Investment Management Limited

Security	Accrual	Cash	Units in/(out)	Consideration
NZM	04/08/2016	08/08/2016	7 000 000.00	- 6 310 552.7 <u>4</u>
NZM	03/08/2016	05/08/2016	1 913 000.00	- 1 648 <u>73</u> 9.76
NZM	01/08/2016	03/08/2016	515 000.00	- 416 519.33
NZM	29/06/2016	05/07/2016	288 729.00	- 210 916.53
NZM	27/06/2016	27/06/2016	6 566 438.00	- 5 909 794.20
	-		16 283 167.00	- 14 496 522.56

Paul Xiradis

CEO

8/08/2016