



MARKET ANNOUNCEMENT

DEMERGER OF NZME: AUSTRALIAN TAX INFORMATION

21 July, 2016

APN News & Media Limited (NZX, ASX: **APN**) has released information about the Australian Taxation Office Class Ruling CR 2016/53 issued on 20 July 2016 regarding the tax implications of the demerger of NZME Limited (NZX, ASX: **NZM**) for Australian resident shareholders of APN News & Media Limited (ASX, NZX: **APN**) that hold their shares on capital account.

Australian resident shareholders of APN News & Media Limited that received NZME Limited shares through the demerger are encouraged to read that release, which is available at:

<http://www.asx.com.au/asxpdf/20160720/pdf/438pf9rm0d8b30.pdf>

<https://www.nzx.com/files/attachments/239792.pdf>

Ends.

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