

## MARKET ANNOUNCEMENT

18 April 2018

### Barbara Chapman appointed Independent Director

**AUCKLAND, 18 April 2018:** The Board of NZME Limited (NZX: NZM, ASX: NZM) ("**NZME**") advises that it has appointed Barbara Chapman as an Independent Director effective immediately.

Ms Chapman served as Chief Executive and Managing Director of ASB Bank Limited from 2011 until 2 February 2018. Ms Chapman has extensive business experience gained through a successful career in the banking industry and has held a number of senior and executive roles in retail banking, marketing, communications and human resources. Ms Chapman is passionate about people and culture, and promoting best practice in community, governance and sustainability.

Peter Cullinane said, "I am delighted to announce that Barbara Chapman will be joining the NZME Board team. Barbara will further enhance the experience and diversity of our Board, bringing valuable governance to the table in relation to people and culture, marketing and technology."

The Board of NZME has determined that Ms Chapman is an Independent Director in accordance with NZX Listing Rule 3.3.3(b).

Under NZME's constitution, Ms Chapman will be required to retire at the next Annual Shareholders' Meeting to be held on 21 June 2018. She will stand for election by shareholders at that meeting.

As previously advised, a Board renewal process is underway to further enhance the Company's governance and ensure NZME continues to have the appropriate resources and skills to support its growth strategy. Ms Chapman's appointment is a continuation of that process, with the Board seeking to appoint one further Director in 2018.

#### ENDS

#### For further information:

Paddy Walker  
Investor Relations Manager  
M: +64 21 486 003  
Email: [Paddy.Walker@nzme.co.nz](mailto:Paddy.Walker@nzme.co.nz)

#### About NZME

NZME is a leading New Zealand media and entertainment business that reaches more than 3.2 million kiwis<sup>1</sup>. Whether reading, listening, or watching, our audience gets the content they want - where and when they want it. NZME offers advertisers a unique opportunity to access its growing audience via a fully integrated multi-platform presence. NZME is listed on the NZX Main Board (code NZM) with a foreign exempt listing on the ASX (code NZM).

[www.nzme.co.nz](http://www.nzme.co.nz)

---

<sup>1</sup> Nielsen CMI, January fused database: Q1 17 to Q4 17 (population 10 years +). Based on unduplicated weekly reach of NZME newspapers, radio stations, and monthly domestic unique audience of NZME's digital channels.