

NZX/ASX RELEASE

16 March 2018

Resignation of CFO

Auckland, 16 March 2018: NZME Limited (NZX:NZM, ASX:NZM) ("**NZME**") advises that Chief Financial Officer Mr Michael Moran, will be stepping down from his position for personal reasons.

NZME has appointed Sarah Judkins to the role of Interim Chief Financial Officer. Ms Judkins, who joined NZME in 2014 from KPMG, is Chief Strategy Officer and an integral member of the Executive Management Team leading our strategic planning and implementation, including the integration and transformation of NZME.

The Board extends its sincere thanks to Mr Moran for his high level of commitment and service.

Chief Executive Officer, Mr Michael Boggs, said "Mike has played a critical role in transforming the way the business operates, extracting synergies from business integration and driving various elements of the growth strategy, including progressing the proposed merger with Fairfax NZ."

NZME has initiated a formal search to appoint a permanent CFO and will advise the market of an appointment in due course.

ENDS

For further information:

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About NZME

NZME is a leading New Zealand media and entertainment business that reaches 3.2 million kiwis¹. Whether reading, listening, or watching, our audience gets the content they want - where and when they want it. NZME offers advertisers a unique opportunity to access its growing audience via a fully integrated multi-platform presence. NZME is listed on the NZX Main Board (code NZM) with a foreign exempt listing on the ASX (code NZM).

www.nzme.co.nz

¹ Nielsen CMI, December fused database: Q1 17 to Q4 17 (population 10 years +). Based on unduplicated weekly reach of NZME newspapers, radio stations, and monthly domestic unique audience of NZME's digital channels.